

Fiscal Year Budget

Property: Forest Edge Cluster Association, Inc.
12/1/2022-11/30/2023 Profit & Loss

	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	TOTAL
INCOME													
4011 Income													
4012 Assessment Income	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	434,592.00
4013 Late Fee Income	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
4011 Total Income	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	435,192.00
TOTAL INCOME	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	435,192.00
EXPENSE													
5000 Management Fees Expense	2,810.00	2,810.00	2,810.00	2,810.00	2,810.00	2,810.00	2,810.00	2,810.00	2,810.00	2,860.00	2,860.00	2,860.00	33,870.00
5002 General & Administrative													
5004 Audit Fees	0.00	0.00	1,450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,450.00
5005 Legal Fees	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
5006 Postage & Mail	29.17	29.16	29.16	29.16	29.16	29.16	29.16	29.16	29.16	29.16	29.16	29.16	349.93
5008 Insurance Package	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	49,500.00
5009 Property Taxes	0.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,150.00
5002 Total General & Administrative	4,279.17	4,279.16	6,929.16	4,279.16	4,279.16	4,279.16	4,279.16	4,279.16	4,279.16	4,279.16	5,229.16	4,279.16	54,949.93
5038 Contract Services													
5039 Lawn Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00
5040 Landscape/Snow Contract	7,295.32	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	87,543.73
5041 Trees/Shrub Maintenance	7,500.00	0.00	0.00	0.00	500.00	0.00	500.00	0.00	500.00	0.00	5,000.00	0.00	14,000.00
5042 Weed & Feed	0.00	0.00	0.00	0.00	0.00	1,450.00	0.00	1,450.00	0.00	1,450.00	0.00	1,450.00	5,800.00
5044 Sprinkler contract/Repairs	0.00	0.00	0.00	0.00	0.00	0.00	425.00	150.00	0.00	150.00	425.00	0.00	1,150.00
5038 Total Contract Services	14,795.32	7,295.31	7,295.31	7,295.31	7,795.31	8,745.31	10,720.31	8,895.31	7,795.31	8,895.31	12,720.31	8,745.31	110,993.73
5100 Repairs & Maintenance Expense													
5120 Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00	0.00	0.00	12,500.00
5121 Ash bore treatment	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
5122 Gutter Repairs/Cleaning	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
5123 Plumbing/Water Main Repair	1,041.67	1,041.66	1,041.66	1,041.66	1,041.66	1,041.66	1,041.66	1,041.66	1,041.66	1,041.66	1,041.66	1,041.66	12,499.93
5124 Roof/Vent Repairs	666.67	666.66	666.66	666.66	666.66	666.66	666.66	666.66	666.66	666.66	666.66	666.66	7,999.93
5125 Silt/Clean Up/lice Dam	1,300.00	4,000.00	7,250.00	6,500.00	3,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,300.00
5126 Mulch & Top Soil	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	9,000.00
5127 General Maintenance & Rep	1,826.30	1,826.29	1,826.29	1,826.29	1,826.29	1,826.29	1,826.29	1,826.29	1,826.29	1,826.29	1,826.29	1,826.29	21,915.49
5100 Total Repairs & Maintenance	5,334.64	8,034.61	11,284.61	10,534.61	7,284.61	10,034.61	5,534.61	5,534.61	5,534.61	18,034.61	5,534.61	4,034.61	96,715.35
5300 Taxes Expense (non-posting)													
5301 Property Taxes	0.00	0.00	0.00	1,185.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,185.00
5300 Total Taxes Expense (non-p	0.00	0.00	0.00	1,185.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,185.00

	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	TOTAL
5400 Utilities Expense (non-posting)													
5402 Water & Sewer	1,291.67	1,291.66	1,291.66	1,291.66	1,291.66	1,291.66	1,291.66	1,291.66	1,291.66	1,291.66	1,291.66	1,291.66	15,499.93
5404 Electric	345.00	345.00	345.00	345.00	345.00	345.00	345.00	345.00	345.00	345.00	345.00	345.00	4,140.00
5400 Total Utilities Expense (non-	1,636.67	1,636.66	1,636.66	1,636.66	1,636.66	1,636.66	1,636.66	1,636.66	1,636.66	1,636.66	1,636.66	1,636.66	19,639.93
5600 Office Expense (non-posting)													
5606 Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	275.00	0.00	0.00	475.00
5600 Total Office Expense (non-p-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	275.00	0.00	0.00	475.00
5650 Bank Fees													
5709 Reserve Funding	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
5711 Reserve - Asphalt Resealing	416.00	416.00	416.00	416.00	416.00	416.00	416.00	416.00	416.00	416.00	416.00	416.00	4,992.00
5712 Reserve - Roofing Contribut	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	49,992.00
5713 Reserve - Siding Contributio	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	15,267.00
5714 Reserves - Street Lights	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
5715 Reserve - Drainage	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5716 Reserve - Pavement Contrib	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	31,992.00
5709 Total Reserve Funding	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	117,243.00
TOTAL EXPENSE	38,636.05	33,835.99	39,735.99	37,520.99	33,585.99	37,285.99	34,760.99	32,935.99	32,035.99	45,760.99	37,760.99	31,335.99	435,191.94
NET INCOME	-2,370.05	2,430.01	-3,469.99	-1,264.99	2,680.01	-1,019.99	1,505.01	3,330.01	4,230.01	-9,494.99	-1,494.99	4,930.01	0.06