

# Fiscal Year Budget

Property: Forest Edge Cluster Association, Inc.

12/1/2023-11/30/2024 Profit & Loss

	DEC 23	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	TOTAL
<b>INCOME</b>													
4011 Income													
4012 Assessment Income	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	36,216.00	434,592.00
4013 Late Fee Income	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
4011 Total Income	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	36,266.00	435,192.00
<b>TOTAL INCOME</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>36,266.00</b>	<b>435,192.00</b>
<b>EXPENSE</b>													
5002 General & Administrative													
5003 Management Fee	2,945.00	2,945.00	2,945.00	2,945.00	2,945.00	2,945.00	2,945.00	2,945.00	2,945.00	2,945.00	2,945.00	2,945.00	35,340.00
5004 Audit Fees	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5005 Legal Fees	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
5006 Postage & Mail	33.34	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	399.97
5008 Insurance Package	13,500.00	10,125.00	0.00	0.00	10,125.00	0.00	0.00	10,125.00	0.00	0.00	10,125.00	0.00	54,000.00
5009 Property Taxes	0.00	0.00	1,325.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	2,325.00
5002 Total General & Administrati	16,578.34	14,703.33	4,403.33	3,078.33	13,203.33	3,078.33	3,078.33	13,203.33	3,078.33	3,078.33	14,203.33	3,078.33	94,764.97
5038 Contract Services													
5039 Lawn Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,750.00	0.00	0.00	0.00	0.00	0.00	2,750.00
5040 Landscape/Snow Contract	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	7,295.31	87,543.72
5041 Tree/Shrub Maintenance	3,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	8,000.00
5042 Weed & Feed	0.00	0.00	0.00	0.00	0.00	1,450.00	0.00	1,450.00	0.00	1,450.00	1,450.00	0.00	5,800.00
5044 Sprinkler contract/Repairs	0.00	0.00	0.00	0.00	0.00	650.00	0.00	0.00	150.00	0.00	500.00	0.00	1,300.00
5038 Total Contract Services	10,295.31	7,295.31	7,295.31	7,295.31	7,295.31	9,395.31	15,045.31	8,745.31	7,445.31	8,745.31	9,245.31	7,295.31	105,393.72
5100 Repairs & Maintenance Expens													
5120 Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00	0.00	0.00	0.00	0.00	0.00	7,500.00
5122 Gutter Repairs/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	0.00	0.00	0.00	5,000.00	9,500.00
5123 Plumbing/Water Main Repai	0.00	3,500.00	0.00	0.00	3,500.00	0.00	0.00	3,500.00	0.00	0.00	3,500.00	0.00	14,000.00
5124 Roof/Vent Repairs	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5125 Salt/Clean Up/Ice Dam	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
5126 Mulch & Top Soil	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
5127 General Maintenance & Rep	1,842.92	1,842.91	1,842.91	1,842.91	1,842.91	1,842.91	1,842.91	1,842.91	1,842.91	1,842.91	1,842.91	1,842.91	22,114.93
5100 Total Repairs & Maintenance	7,842.92	11,342.91	7,842.91	7,842.91	11,342.91	7,842.91	14,842.91	6,342.91	2,842.91	2,842.91	6,342.91	7,842.91	95,114.93
5300 Taxes Expense (non-posting)													
5303 Other Taxes	0.00	0.00	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
5300 Total Taxes Expense (non-p	0.00	0.00	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
5400 Utilities Expense (non-posting)													

	DEC 23	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	TOTAL
5402 Water & Sewer	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
5404 Electric	315.00	315.00	315.00	315.00	315.00	315.00	315.00	315.00	315.00	315.00	315.00	315.00	3,780.00
5400 Total Utilities Expense (non-	1,815.00	1,815.00	1,815.00	1,815.00	1,815.00	1,815.00	1,815.00	1,815.00	1,815.00	1,815.00	1,815.00	1,815.00	21,780.00
5600 Office Expense (non-posting)													
5606 Office	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
5600 Total Office Expense (non-p-	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
5650 Bank Fees	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
5709 Reserve Funding													
5711 Reserve - Asphalt Resealing	416.00	416.00	416.00	416.00	416.00	416.00	416.00	416.00	416.00	416.00	416.00	416.00	4,992.00
5712 Reserve - Roofing Contributi	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	4,166.00	49,992.00
5713 Reserve - Siding Contributio	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	1,272.25	15,267.00
5714 Reserves - Street Lights	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
5715 Reserve - Drainage	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5716 Reserve - Pavement Contrib	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	2,666.00	31,992.00
5709 Total Reserve Funding	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	9,770.25	117,243.00
<b>TOTAL EXPENSE</b>	<b>46,361.82</b>	<b>44,986.80</b>	<b>31,361.80</b>	<b>29,861.80</b>	<b>43,486.80</b>	<b>31,961.80</b>	<b>44,611.80</b>	<b>39,936.80</b>	<b>25,011.80</b>	<b>26,311.80</b>	<b>41,436.80</b>	<b>29,861.80</b>	<b>435,191.62</b>
<b>NET INCOME</b>	<b>-10,095.82</b>	<b>-8,720.80</b>	<b>4,904.20</b>	<b>6,404.20</b>	<b>-7,220.80</b>	<b>4,304.20</b>	<b>-8,345.80</b>	<b>-3,670.80</b>	<b>11,254.20</b>	<b>9,954.20</b>	<b>-5,170.80</b>	<b>6,404.20</b>	<b>0.38</b>